

Ops Accounting, Inc.
Profit and Loss
Forecast
Exhibit C

	2021	2022	2023	2024	2025	Totals
Income						
Services	55,380.00	55,380.00	55,380.00	55,380.00	55,380.00	276,900.00
New Business	10,000.00	15,000.00	15,000.00	15,000.00	20,000.00	75,000.00
Tax Season	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	75,000.00
Total Income	\$ 80,380.00	\$ 85,380.00	\$ 85,380.00	\$ 85,380.00	\$ 90,380.00	426,900.00
Cost of Goods Sold						
Annual Reports	1,646.50	1,850.00	2,000.00	2,150.00	2,300.00	9,946.50
Cloud Software	2,516.92	2,516.92	2,516.92	2,516.92	2,516.92	12,584.60
Merchant Fees	4,792.52	4,792.52	4,792.52	4,792.52	4,792.52	23,962.60
Service Bureau	1,027.60	1,100.00	1,250.00	1,400.00	1,550.00	6,327.60
Subcontractors	5,115.70	5,400.00	5,750.00	6,000.00	6,500.00	28,765.70
Total Cost of Goods Sold	\$ 15,099.24	\$ 15,659.44	\$ 16,309.44	\$ 16,859.44	\$ 17,659.44	81,587.00
Gross Profit	\$ 65,280.76	\$ 69,720.56	\$ 69,070.56	\$ 68,520.56	\$ 72,720.56	345,313.00
Expenses						
Advertising	985.93	1,200.00	1,350.00	1,500.00	1,650.00	6,685.93
Auto Expense	87.11	100.00	130.00	200.00	250.00	767.11
Bank Service Fees	187.00	187.00	187.00	187.00	187.00	935.00
Client Development	0.00	150.00	150.00	150.00	150.00	600.00
Computer Supplies	95.61	95.61	95.61	95.61	95.61	478.05
Continuing Education	809.73	1,000.00	1,200.00	1,350.00	1,500.00	5,859.73
Dues & Subscriptions	9,645.79	10,100.00	10,500.00	11,000.00	12,000.00	53,245.79
Education & Seminars	658.95	658.95	658.95	658.95	658.95	3,294.75
Insurance	500.00	500.00	500.00	500.00	500.00	2,500.00
Interest	0.00	0.00	0.00	0.00	0.00	-
Internet & Hosting	4,245.01	4,245.01	4,245.01	4,245.01	4,245.01	21,225.05
Licenses & Permits	35.95	35.95	35.95	35.95	35.95	179.75
Office Supplies	5,224.94	5,224.94	5,224.94	5,224.94	5,224.94	26,124.70
Payroll Services	261.00	261.00	261.00	261.00	261.00	1,305.00
Postage & Delivery	131.95	200.00	250.00	300.00	350.00	1,231.95
Refunds	0.00	0.00	0.00	0.00	0.00	-
Reimbursed expenses	511.76	511.76	511.76	511.76	511.76	2,558.80
Rent	6,000.00	7,000.00	7,500.00	8,000.00	8,000.00	36,500.00
Salaries & Wages	15,000.00	15,000.00	20,000.00	20,000.00	20,000.00	90,000.00
Tax Software	5,163.09	5,163.09	5,163.09	5,163.09	5,163.09	25,815.45
Telephone	2,224.07	2,224.07	2,224.07	2,224.07	2,224.07	11,120.35
Travel & Transportation	204.74	250.00	300.00	350.00	400.00	1,504.74
Utilities	300.00	300.00	300.00	300.00	300.00	1,500.00
Misc. Expenses	200.00	200.00	200.00	200.00	200.00	1,000.00
Total Expenses	\$ 52,472.63	\$ 54,607.38	\$ 60,987.38	\$ 62,457.38	\$ 63,907.38	294,432.15
Net Operating Income	\$ 12,808.13	\$ 15,113.18	\$ 8,083.18	\$ 6,063.18	\$ 8,813.18	50,880.85
Plan Payments						
Administrative Claims	6,000.00	6,000.00				12,000.00
First Home Bank	6,000.00	6,000.00				12,000.00
General Unsecured		5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
Total Plan Payments	12,000.00	17,000.00	5,000.00	5,000.00	5,000.00	44,000.00
Net Income	808.13	-1,886.82	3,083.18	1,063.18	3,813.18	6,880.85